



P. N. KRISHNA MANI & Co.
CHARTERED ACCOUNTANTS

T.C. 24/2005, C.V. RAMAN PILLAI ROAD,
THYCAUD P.O., TRIVANDRUM,
KERALA - 695 014
E-mail: shivuma@md3.vsnl.net.in
PHONE : 91 - 471 - 2325788, 2328328

PKS/316/13/RMSA

06 September 2013

AUDITORS' REPORT

We have audited the Financial Statements of the **Rashtriya Madhyamik Shiksha Abhiyan Project** taken up and implemented by the **Secondary Education Development Society of Kerala** for the year ended on 31 March 2013. These Financial Statements are the responsibility of the Society's Management. Our responsibility is to express an opinion on these Financial Statements based on our Audit.

We conducted our Audit in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the Financial Statements are free of material misstatement. An audit includes examining on test basis evidence supporting the amounts and disclosures in the Financial Statements. An audit also includes assessing the accounting principles used and evaluating the overall presentation of the Financial Statements. We believe that our audit provides a reasonable basis for our opinion.

Subject to our observations and comments in the Annexure attached to this Report we have to state that the Receipts and Payments Account and the Income and Expenditure Account provide the details of the various receipts / income and payments / expenses of the Society for the year ended 31 March 2013 and that the Balance Sheet provides a true and fair view of the State of Affairs of the Society as at that date.

Trivandrum
06 September 2013.



P.N. KRISHNA MANI & Co.
CHARTERED ACCOUNTANTS

[Signature]

KRISHNAN O. SARMA, FCA
PARTNER
Membership No: 200453
Firm Registration No: 001472-S

CHARTERED ACCOUNTANTS

[Signature]

KESHVENDRA KUMAR IAS
State Project Director
Rashtriya Madhyamik Shiksha Abhiyan
Thiruvananthapuram

**ANNEXURES TO THE AUDITORS' REPORT ON THE FINANCIAL STATEMENTS OF THE
SECONDARY EDUCATION DEVELOPMENT SOCIETY OF KERALA UNDER THE RMSA PROJECT
FOR THE YEAR ENDED 31 MARCH 2013**

1. *No full time Finance Controller and Finance Officer had been appointed by the Society which deals with very large amounts of Development Funds provided by the Central and State Governments. No dedicated staff competent to maintain proper books of account was provided at the various locations including DDE offices, DEO offices and the 1,060 Schools covered by the Project. Hence only an effort had been made by the Society to write up manual books of account which were found to be grossly inadequate for a proper audit.*
2. *A manual Cash Book had been maintained by the State Project Office of the Society with grossly inadequate details and efforts had been made for maintaining a more detailed Cash Book only from the period starting from September 2012. There had been a difference in the opening balance of Cash as on 01 April 2012 as per the Cash Book and as per the Approved Accounts for the year ended on 31 March 2012. We have followed the figures as per the Approved Accounts for the year ended on 31 March 2012 for our audit.*
3. *The 14 DDE offices had provided only the statements for receipts and payments at their end. We have verified these statements along with the Bank Statements provided for our audit. Confirmations of balance from bank had been provided only by the Kollam and Wayanad DDE offices.*
4. *Out of the 38 DEO offices only 27 had provided statement of receipts and payments without any bank statements or confirmations of balance from the banks since it was explained that they did not have any separate bank account for RMSA funds. As per explanations offered, there had not been any receipts during the year and payments had only been of refunds of amounts to the SPO / DDE offices.*
5. *A list of 1061 schools was provided by the SPO as assisted (as per list provided by SPO there were 1061 schools, one being a case of duplication in respect of one school in Pathanamthitta District). 982 schools had provided statements of receipts and payments. Out of these, bank statements and confirmations of balance had been provided by a little over 500 schools. We have verified the statements provided. We had selected 5 schools per District for detailed verification of cash books / vouchers. Out of the schools who had provided statements, there had been variations in the number of schools in the District as per the list provided by the SPO / DDE office and the number of schools which had provided statements as under:*



District	As per SPO list	As per DDE list	Statements received
Kollam	83	84	83
Pathanamthitta	51	50	50
Kottayam	60	59	59
Idukki	67	70	70
Wayanad	46	55	55
Kannur	88	90	90

6. A proper double entry system had not been followed by the Society, with whatever registers maintained being grossly inadequate and incomplete.
7. We have referred to the receipts and payments statements, Bank Statements and confirmations of balance provided by the schools to verify the receipts and payments at the schools. Where receipts and payments statements, bank statements and confirmations of balances were not provided, we have accepted the funds remitted by the SPO as evidenced by the bank statements of SPO as funds disbursed to those schools.
8. We noticed that in many cases Headmasters of schools had opened accounts with banks by making the initial deposit from their own pocket. The exact amount so deposited could not be verified due to non availability of statements from many schools. During the current year, there had been fresh initial deposits of Rs. 4,500/- and withdrawal of such deposits amounting to Rs. 9,000/-. Since the original deposits have been merged with the receipts and hence income, the net withdrawal of Rs. 4,500/- has been shown as an expenditure in the accounts. The exact position of initial deposits is to be extracted and brought to books.
9. SPO had issued letters to its bank to transfer funds to the various schools along with the details of the bank account of the schools. The bank had debited SPO's account with the amounts required to be transferred. However due to wrong account number or non matching of other details, many such transfers failed and the bank had recredited the amounts to the SPO's account. The net funds transferred have been taken as grants disbursed. After adjusting the payments by schools in the cases where statements were received, the balance has been shown as Balances at Districts.
10. We noticed that there had been duplicate disbursement of grant funds to the following schools:

District	School	Date	Disbursed Rs.
Trivandrum	Govt. Tribal HS, Meenankal	17.05.2012	75,000
		17.05.2012	75,000



Kollam	GHSS, Karukone	24.04.2012	75,000
		18.05.2012	75,000
	GHSS, Yeroor	18.05.2012	75,000
		26.12.2012	25,000
Palakkad	Gokhale GHSS, Kumaranellur	16.05.2012	75,000
			75,000
Wayanad	GVHSS, Kalpetta	04.05.2012	75,000
			75,000

11. The unidentified receipts amounting to Rs. 1,44,90,880/- comprise of Rs. 5,56,215/- received at the SPO and Rs. 1,39,34,665/- received at the various DDE offices.
12. It came to our notice that some payments had been made to the DPI in the initial period after implementation of the RMSA project in Kerala. Since no details were available for the same / utilisation thereof adjustment, if any, necessary could not be made in accounts for the current year.
13. DDEs at Pathanamthitta and Palakkad as well as many of the schools have opened Current Accounts with bank instead of Savings Bank accounts as required by the RMSA project. In the case of some of the schools it was noticed that they had opened a Current Account initially and a SB Account later, without closing the earlier account.
14. Many schools had opened account with bank in the individual name(s) of the Headmaster and Senior Assistant instead of in the official names of the Headmaster and Senior Assistant as instructed by the SPO. Some of the schools have taken steps to rectify this anomaly.
15. A few instances were noticed where a separate account had not been opened for RMSA funds. In these cases RMSA funds were dealt with in the school's normal account, however that they were keeping track of the RMSA portion of the funds deposited in this account.
16. We have used the available data for verification of the consolidation of the receipts and payments at / from various locations.
17. The Cash balance at the SPO as on 31 March 2012 was Rs. 3,36,041/- as per the approved accounts. However, as per the rough Cash Book maintained at SPO, the balance was shown as Rs. 1,79,662/-. We have adopted the balance of Rs. 3,36,041/- as per the approved accounts as the correct balance. The difference requires to be reconciled.
18. The Bank balance at the SPO as on 31 March 2012 was Rs. 12,41,05,798/- as per the approved accounts. However, as per the rough Cash Book maintained at SPO, the



balance was shown as Rs. 8,41,01,609/-. The difference was due to booking of telephone expenses of Rs. 4,189/- and Advance to SCERT Rs. 4,00,00,000/- in the manual books on 31.03.2012 but not included in the payments of 2011-12 in the approved accounts. The above payments have been booked in the year 2012-13.

Out of the amount of Rs. 4,00,00,000/- advanced to SCERT, they had refunded an amount of Rs. 3,00,00,000/- leaving a balance of Rs. 1,00,00,000/- with them for which Utilisation Certificate is yet to be received.

19. An amount of Rs. 57,14,400/- had been shown as the balance in the Fixed Assets account as on 31 March 2012, being purchase of Lap Top and Projectors for the schools. During the current year there had been an addition at the SPO in the form of an EPABX System amounting to Rs. 37,000/- and Computers for schools amounting to Rs. 32,14,400/-. These additions have been added to Fixed Assets. No depreciation has been provided in the accounts since complete details of the Fixed Assets, dates of additions, etc. were not verifiable.

20. We are unable to comment on whether the EPABX System has been purchased as per procedures since details relating to delegation of powers to incur expenditure were not available for verification.

21. As per the approved accounts of the year ended 31.03.2012 there was no Current Asset item other than Cash and Bank balances. Since no data were available we are unable to state about existence of any such items including Rent Deposit for SPO premises. The Rent agreement for the SPO premises was due for renewal on 24.01.2013 and the same was yet to be renewed as on the date of our verification. However, against the monthly rent of Rs. 36,630/- as per the expired agreement, rent has been paid @ Rs. 45,073/- from due date of renewal.

22. Tax Deduction at Source:

- a) Income-tax has not been deducted at source from payment of Vehicle Hire Charges for the period up to August amounting to Rs. 1,92,503/-. As a result there has been a short deduction to the tune of Rs. 3,850/- on this account.
- b) Though Income-tax has been deducted from rent payments, the TDS pertaining to the period up to August 2012, viz. Rs. 19,230/- has not been remitted to the Government account.
- c) No details were provided regarding the filing / uploading of TDS Returns, hence in our opinion, there has been default on this account which is subject to penalty, w.e.f. 01 July 2012 @ Rs. 200/- per day of delay limited to the amount of tax deducted.



d) Income-tax was not seen computed / deducted / remitted in respect of salary paid to officers / staff. Hence there has been default to this extent.

23. Other salary deductions, if any, required are not made or remitted to concerned authorities including the Treasury concerned. The officer or staff member was seen to have been paid the gross salary and required to deposit the requisite amounts to the concerned authorities on their own accord.

24. The amount paid under the Head MMER Expenses during the earlier year as per Receipts and Payments Account was Rs. 35,21,424/- and the expenses shown as per the Income and Expenditure Account was Rs. 29,44,801/-, there being a difference of Rs. 5,76,623/-. We could not reconcile the difference and the figures as above are shown in the Previous Year's figures in the respective accounts.

25. Reclassification of the Income and Expenditure Account for the previous year resulted in an excess of Expenditure over Income of Rs. 2,67,692/- as against an Excess of Expenditure over Income of Rs. 8,73,95,739/- in the previous year's approved accounts. This resulted due to reclassification of the Grants disbursed to the Schools / DDEs as Income of RMSA. During the current year there is an Excess of Income over Expenditure of Rs. 17,25,429/-. The net amount of Excess of Income over Expenditure of Rs. 14,57,737/- is carried forward in the Balance Sheet. Due to non availability of details relating to the earlier years no adjustments have been made relating to those periods in the current year accounts.

26. Since there is a net Excess of Income over Expenditure during this year in the case of the Society, necessary steps may be taken on an urgent basis to obtain Exemption from Income-Tax from the Commissioner of Income-Tax.

27. Previous Year's figures have been regrouped / reclassified wherever necessary to conform to the current year's groupings / classification.

N. KRISHNA MANI & Co.
CHARTERED ACCOUNTANTS



KRISHNAN G. SARMA, FCA
PARTNER
Membership No: 200455
Firm Registration No: 0014729

CHARTERED ACCOUNTANTS

Trivandrum
06 September 2013:



PKS/316/13/RMSA

06 September 2013

The state Project Director
RMSA- KERALA

MANAGEMENT LETTER- YEAR ENDED 31.03.2013

We submit our following comments./ observations on the working of RMSA-Kerala during the Year Ended 31.3.2013 for your perusal:

1. No full time Finance Controller and Finance Officer had been appointed by the Society dealing with very large amounts of Development Funds.
2. No dedicated staff competent to maintain proper books of account had been appointed / provided at DDE / DEO offices and schools.
3. A proper double entry system had not been followed by the Society.
4. No proper training had been given to persons maintaining books of account.
5. There were Variations in the number of schools covered in the lists provided by the SPO/DDE office.
6. Many Headmasters had opened bank accounts with banks by making the initial deposit from their own pocket. Only a few had withdrawn the same.
7. There had been instances of duplicate disbursement of funds to schools.
8. Due to error in account numbers/mismatch of other details, many fund transfers failed. The re-credit by bank could not be identified.
9. There were many cases of opening of Current Accounts with bank instead of Savings Bank accounts as required. In some cases, schools had opened a Current Account initially and a SB Account later, without closing the earlier account.
10. A few instances were noticed where separate account as required had not been opened for RMSA funds by schools.
11. The difference in opening cash balance is yet to be reconciled.
12. Many schools had opened account with bank in the individual name(s) instead of designation of HM/Sr. Asst.
13. There were Unidentified receipts amounting to Rs.1,44,90,980/- comprising of Rs.5,56,215/- received at the SPO and Rs.1,39,34,665/- received at the various DDE offices.
14. Funds were seen utilized for other than stated purposes like printing Examination Question Papers, Sports, Equipments, etc.
15. Building Fund has not been utilized by the Schools.

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Membership No: 200455
Firm Registration No: 001472 S



SECONDARY EDUCATION DEVELOPMENT SOCIETY OF KERALA (RMSA PROJECT)

Consolidated Balance Sheet for the year ended 31 March 2013

Liabilities	31.03.2013	31.03.2012	Assets	31.03.2013	31.03.2012
Rs	Rs		Rs	Rs	
CAPITAL FUND			FIXED ASSETS (Net)	8,965,800	5,714,400
Opening Balance	320,635,681	197,205,728			
Add: Grant received from Gol	152,689,000	190,958,000	Advance To SCERT	10,000,000	0
Grant received from GoK	78,652,667	19,600,000			
	551,977,348	407,763,728	Cash and Bank Balances		
LESS: Disbursed To School	-207,374,815	-87,128,047	Cash in Hand	164,453	336,041
Balance carried forward	344,602,533	320,635,681	Cash at Bank	187,883,130	124,105,798
Current Liabilities	3,480,157	3,460,927			
Unidentified Receipts	14,490,880	0	Balances at Districts	157,141,301	193,796,054
Difference in Books	123,377	123,377			
Excess of Income over Expenditure	1,457,737	0	Excess of Expenditure over Income	0	267,692
	364,154,684	324,219,985		364,154,684	324,219,985

As per our Report of even date

Trivandrum
06 Septemeber 2013..

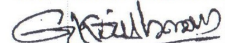

Finance Officer


State Project Director, RMSA - Kerala

KESHVENDRA KUMAR IAS
State Project Director
Rashtriya Madhyamik Shiksha Abhiyan
Thiruvananthapuram



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KRISHNAN P. SARMA, FCA
PARTNER
Membership No: 200455
Firm Registration No: 0014729

SECONDARY EDUCATION DEVELOPMENT SOCIETY OF KERALA (RMSA PROJECT)
Consolidated Income And Expenditure Account for the year ended 31 March 2013

Expenditure	2012-13	2011-12	Income	2012-13	2011-12
	Rs	Rs		Rs	Rs
Grant Utilized by Schools			RMSA		
Expenses from School Grant	37,148,367		Grant disbursed to Schools / DDEs (Net)	207,374,815	87,128,047
Other Expenses at Schools	2,689,785				
Minor Repairs	18,553,906	52,803,134	Other Income		
			Interest from Bank	7,930,257	2,677,109
DDE / Schools Expenditure			Prior Period Adjustments		
Preparatory Activities	422,394		Advance to DIET treated as expense	178,584	
Salary - Upgraded Schools	128,626,224	34,324,913			
Exam Question Papers	9,318,551				
Annual Plan Preparation	353,573				
Teachers' Training	3,164,978		Excess of Expenditure over Income		267,692
Building Fund Expenses	6,097,037				
Office Infrastructure	1,000,000				
SPO Expenses		2,944,801			
Salaries and Allowances	4,617,677				
Rent Paid	482,723				
Vehicle Hire Charges	398,773				
Workshop & Meeting Expenses	271,275				
Travelling & Conveyance	177,820				
Electricity Charges	138,285				
Other Office Expenses	209,281				
Bank Charges (Net)	83,078				
Prior Period Adjustments					
Initial Deposit treated as Income	4,500				
Excess of Income over Expenditure	1,725,429				
TOTAL	215,483,656	90,072,848	TOTAL	215,483,656	90,072,848

As per our Report of even date

Trivandrum
06 September 2013

[Signature]
Finance Officer

[Signature]
State Project Director, RMSA - Kerala

KESHVENDRA KUMAR
State Project Director
Rashtriya Madhyamik
Thiruvananthapuram



P.N. KRISHNA MANI & Co.
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[Signature]
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PARTNER
Membership No: 200455
Firm Registration No: 001472 S

SECONDARY EDUCATION DEVELOPMENT SOCIETY OF KERALA (RMSA PROJECT)

Consolidated Receipts and Payments Account for the year ended 31 March 2013

RECEIPTS	2012-13	2011-12	PAYMENTS	2012-13	2011-12
	Rs	Rs		Rs	Rs
<u>Opening Balances:</u>			<u>Grant Utilized by Schools</u>		
Cash in Hand	336,041	248,154	Expenses from School Grant	37,148,367	
Cash at Bank	124,105,798	67,345,875	Other Expenses at Schools	2,689,785	
Balances at Districts	193,796,054	130,311,699	Minor Repairs	18,553,906	
			<u>Capital Expenditure - Schools</u>		
			Unspecified Capital Assets		2,500,000
<u>Grant Received</u>			Computers for Schools	3,214,400	
From GoI	152,689,000	190,958,000	<u>DDE / Schools Expenditure</u>		
From GoK	78,652,667	19,600,000	Preparatory Activities	422,394	
<u>Refund of Advance</u>			Salary - Upgraded Schools	128,626,224	52,803,134
From DIET	178,584	0	Exam Question Papers	9,318,551	
<u>Others</u>			Annual Plan Preparation	353,573	
Interest from Bank	7,930,257	2,677,109	Teachers' Training	3,164,978	34,324,913
Tax Deducted at Source	19,230		Building Fund Expenses	6,097,037	
Unidentified Receipts	14,490,880	246,527	Office Infrastructure	1,000,000	
			Withdrawal of Initial deposit	4,500	
			Advance to SCERT (Net)	10,000,000	
			<u>SPO Expenses</u>		3,521,424
			Salaries and Allowances	4,617,677	
			Rent Paid	482,723	
			Vehicle Hire Charges	398,773	
			Workshop & Meeting Expenses	271,275	
			Travelling & Conveyance	177,820	
			Electricity Charges	138,285	
			Other Office Expenses	209,281	
			EPABX System for SPO	37,000	
			Bank Charges (Net)	83,078	
			<u>Closing Balances:</u>		
			Cash in Hand	164,453	336,041
			Cash at Bank	187,883,130	124,105,798
			Balances at Districts	157,141,301	193,796,054
TOTAL	572,198,511	411,387,364	TOTAL	572,198,511	411,387,364

As per our Report of even date

Trivandrum
06 September 2013

Finance Officer

State Project Director, RMSA - Kerala

KESHVENDRA KUMAR

State Project Director

Rashtriya Mahavidyalaya, Sankaravaram

Trivandrum

P.N. KRISHNA MANI & Co.
CHARTERED ACCOUNTANTS

KRISHNAMO: SARMA, FCA
PARTNER
Membership No: 200411
Firm Registration No: 001472 S

SECONDARY EDUCATION DEVELOPMENT SOCIETY OF KERALA (RMSA PROJECT)

Bank Reconciliation Statement of State Project Office as on March 2013

Balance as per Cash Book		187,883,130.00
Add: Cheque Issued but not encashed		
1. Cheque no: 569790	52,653.00	
2. Cheque no: 569788	1,497.00	54,150.00
Balance as per Pass Book (Note)		187,937,280.00
Note:		
Balance as per State Bank of India		19,190,715.00
Balance as per State Bank of Travancore		168,746,565.00
Total		187,937,280.00



[Signature]
Finance Officer

[Signature]

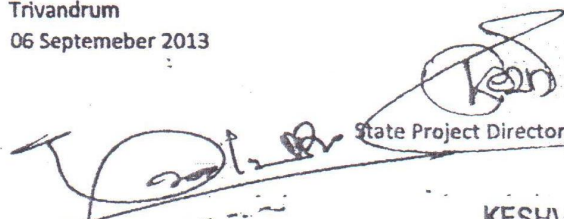
KESHVENDRA KUMAR
State Project
Thiruvananthapuram


SECONDARY EDUCATION DEVELOPMENT SOCIETY OF KERALA (RMSA PROJECT)
Consolidated Annual Financial Statement

		(Rs.in lakhs)
State		KERALA
Year Ending:		2012-2013
SOURCE & APPLICATION		
Opening Balance		
a)	Cash in hand	3.36
b)	Cash at Bank	1,241.06
c)	Balance at Districts	1,937.96
	Total(I)	3,182.38
Source (Receipt)		
a)	Funds received from Government of India	1,526.89
b)	Funds received from State Government	786.53
c)	Interest	79.30
d)	Other Receipts	146.89
	Total(II)	2,539.61
	TOTAL Receipts(I+II)	5,721.99
Application (Expenditure)		
a)	Computer for Schools	32.14
b)	School Annual Grant	371.48
c)	Minor Repair	185.54
d)	Teacher's Salary-Upgraded Schools	1,286.26
e)	Preparatory activities	4.22
f)	Exam Question Papers	93.19
g)	Annual plan preparation	3.54
h)	Teachers' training at district	31.65
i)	Building Fund Expenses	60.97
j)	Office infrastructure	10.00
k)	Withdrawal of initial deposit	0.05
l)	MMER	63.33
m)	Advance to SCERT	100.00
n)	Bank Charges(net)	0.83
o)	Other Expenses at Schools	26.90
	Total(III)	2,270.10
Closing Balance		
a)	Cash in hand	1.64
b)	Cash at Bank	1,878.83
c)	Balance at Districts	1,571.41
	Total(IV)	3,451.89
	TOTAL(III+IV)	5,721.99

Trivandrum
06 September 2013

As per our Report of even date


State Project Director, RMSA - Kerala

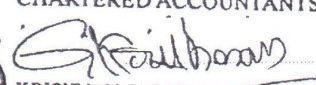

Finance Officer

KESHVENDRA K

Trivandrum



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PKS/316C/13/RMSA

06 September 2013

Utilization Certificate for the year ended 2012-13

Annexure - IV

Name of the Scheme:- RMSA

Rs. In Lakhs

S. No.		Central Share	State Share	Total
1	Opening balance at the beginning of the financial year (as on 1.4.2012)	2,386.78	795.60	3,182.38
2	Details of funds received during the year			
2.1	Fund received vide sanction No...F1-112/2012. RMSA.1 from MHRD Dated 20/02/2013	1,526.89		1,526.89
2.2	Fund received vide sanction No. GO (Rt) 375/2013/G. Edn Dated 28/01/2013		150.00	150.00
2.3	Fund received vide sanction No... GO (Rt) 1615/2012/G. Edn Dated 31/03/2012		636.53	636.53
3	Total Fund Received	1,526.89	786.53	2,313.42
4	Other Receipts/Interest			226.19
5	Total Fund Available (Sl. 1+3+4)			5,721.99
6	Expenditure (grant in aid general)	1,678.19	559.40	2,237.59
7	Expenditure (grants for creation of capital assets)	24.38	8.13	32.51
8	Total Expenditure (Sr. No. 6+7)	1,702.57	567.53	2,270.10

1. Certified that out of Rs.1,526.89 Lakhs.(Rupees Fifteen Crores Twenty Six Lakhs Eighty Nine Thousand) of grant-in- aid sanctioned during the year 2012-13 in favour of Secondary Education Development Society of Kerala (RMSA PROJECT) vide Ministry of Human Resource Development, Department of School Education and Literacy Letter Nos. as indicated above and Rs.786.53 Lakhs (Rupees Seven Crores Eighty Six Lakhs Fifty Three Thousand) received as State share from the State Government vide letter Nos. as indicated above and Rs. 226.19 Lakhs (Rupees Two Crores Twenty Six Lakhs Nineteen Thousand) on account of interest earned and other receipts during the period 2012-13 and Rs.3,182.38 (Rupees Thirty one Crores Eighty Two Lakhs Thirty Eight Thousand) on account of unspent balances of the previous year, a sum of Rs.2,270.10 Lakhs (Twenty Two Crores Seveny Lakhs Ten Thousand) has been utilized for the purpose for which it was sanctioned and the balance of Rs.3,451.89 (Rupees Thirty Four Crores Fifty One Lakhs Eighty Nine Thousand) remains unutilized at the end of the year.
2. Certified that I have satisfied myself that the conditions on which the grants-in-aid was sanctioned have been duly fulfilled and that I have exercised the following checks to see that the money was actually utilized for the purpose for which it was sanctioned.



1. Kinds of checks exercised

- i) Audited Statement of Accounts (Copy Enclosed)
- ii) Utilization received from executing units, records during sample visit
- iii) Progress Report

Signature with rubber-stamp

SPD
Dated


6/9/2013

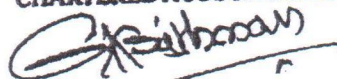
KESHVENDRA KUMAR IAS
State Project Director
Rashtriya Madhyamik Shiksha Abhiyan
Thiruvananthapuram

AUDITOR'S CERTIFICATE

We have verified the above statement with the books and records produced before us for our verification and found the same has been drawn in accordance therewith

P.N. KRISHNA MANI & Co.
CHARTERED ACCOUNTANTS




KRISHNAN G. SARMA, FCA
PARTNER
Membership No: 200455
Firm Registration No: 001472 S

Chartered Accountant Firm
Dated:- 06 September 2013

Note: Break up of total expenditure as mentioned in the utilization certificate is to be provided as per details given at Annexure-II (Part-I) on actual basis. Break up of unutilized grants including unadjusted advance lying at different implementing agencies (at school level, district level, different executing agencies, SIS level etc.) is also required to be shown separately.

Notes:

1. Opening Balance does not include Rs.636.52 Lakhs (Rupees Six Crores Thirty Six Lakhs Fifty Two Thousand) released by Government during the Previous Year, but received during the Current Year.
2. Opening Balance and current year expenditure are apportioned between Central Share and State Share in the rates of 75 % and 25 %.
3. Fund received during the year and unspent balance at the end of the year do not include Rs.2,850 Lakhs (Rupees Twenty Eight Crores Fifty Lakhs) released by the State Government during the Current Year but received after the end of the Year.